

## Hanon Systems Public Website Investors Section Disclaimer

### I. General Disclaimer

- All information available in this website is publicly available and/or reflects publicly available information that has been edited for public view. Hanon Systems makes every effort to use reliable, comprehensive information, but we make no representation that it is accurate or complete. Hanon Systems shall not be liable for any losses resulting from the use of the information.

### II. Earnings Release

- All data corresponding to the period of Q1, 2011 to Q4, 2012 is based on consolidated K-IFRS. However, "Operating Income" corresponding to the Quarter Q1, 2011 to Q2, 2012 is adjusted due to "Other Income/Expense" account reclassification after Q3 2012 in accordance with the recent data.
- All data corresponding to the year 2013 and the subsequent years is based on consolidated K-IFRS.

### III. Highlight

- (1) Sales, Sales Breakdown by Region, Operating Income, Net Income, Total Assets
  - All data corresponding to the period of 2008 to 2010 is based on consolidated K-GAAP.
  - All data corresponding to the period of 2011 to 2012 is based on consolidated K-IFRS. However, "Operating Income" corresponding to the year 2011 and 2012 is adjusted due to "Other Income/Expense" account reclassification after 3Q 2012 in accordance with the recent data.
  - All data corresponding to the year 2013 and the subsequent years is based on consolidated K-IFRS.
- (2) CapEx
  - CapEx refers to "Acquisition of Property, Plant and Equipment" plus "Acquisition of Intangible Assets" on "Investing Activities" in cash flow statement.
- (3) Depreciation
  - Depreciation refers to "Depreciation" plus "Amortization" in cash flow statement.
- (4) Net Debt
  - Net Debt refers to interest bearing borrowing minus cash ("Short-Term Borrowing"+"Long-Term Borrowing"-"Cash and Cash Equivalent"-"Current Financial Assets" in balance sheet).

(5) R&D Expenditure

- R&D Expenditure refers to R&D center incurred expense including raw materials, sample cost, salaries, etc. on a non-consolidated basis.

#### **IV. Regulatory Announcement**

- Hanon Systems is listed on Korea Exchange (KRX).
- Hanon Systems publicly announces company information through Financial Supervisory Services (FSS) DART (Data Analysis, Retrieval and Transfer System) Disclosure system & KRX Submission System for Listing & Disclosure in Korean according to the disclosure policy.
- The public website contents represent the key highlights that we have announced to disclosure system in Korean language.
- The information in this page is provided for our current and potential investors who have limited access to the Korean disclosure system, and is intended to enhance their understanding of Hanon Systems and assist with their investment decisions accordingly.

#### **V. Analyst Coverage**

- The data in this page is provided for informational purposes only to help current and potential investors understand market stance on Hanon Systems over the last year.
- This page is not an offer or a solicitation of an offer to buy or sell Hanon Systems or to participate in any particular trading strategy including Hanon Systems.

#### **VI. Dividend**

- This table lists the annual payments over the last five years.
- Dividend payout ratio is calculated as DPS/EPS.
- Dividends shall be paid simultaneously to the shareholders of the Company who have been duly entered in the Shareholders Register as of the end of each fiscal year.